



New Prague Area Schools

FY 2010-11 Revised Budget

February 14, 2011

For approval on 2.28.11

New Prague Area Schools - ISD #721
FY 10-11 Revised Budget Summary
For the period July 1, 2010 to June 30, 2011
February 14, 2011

Revised Budget

| Fund | Balance | | Revenues | Expenditures | Transfer In/Out | Reserve | Projected Balance |
|--------------------------|--------------|---------------|---------------|--------------|-----------------|--------------|-------------------|
| | July 1, 2010 | June 30, 2011 | | | | | |
| General | | | | | | | |
| Unreserved/Undesignated | \$ 1,183,459 | \$ 30,455,036 | \$ 29,604,641 | \$ - | \$ 850,395 | \$ 2,033,854 | |
| Reserved | | | | | | | |
| Health and Safety | \$ (82,670) | \$ 414,009 | \$ 226,160 | \$ - | \$ 187,849 | \$ 105,179 | |
| Operating Capital | \$ 376,791 | \$ 834,040 | \$ 599,000 | \$ - | \$ 235,040 | \$ 611,831 | |
| Deferred Maintenance | \$ 52,657 | \$ 121,148 | \$ 160,000 | \$ - | \$ (38,852) | \$ 13,805 | |
| Gifted & Talented | \$ 86,659 | \$ 51,536 | \$ 33,395 | \$ - | \$ 18,141 | \$ 104,800 | |
| Safe Schools | \$ 11,630 | \$ 124,089 | \$ 119,117 | \$ - | \$ 4,972 | \$ 16,602 | |
| Staff Development | \$ 126,289 | \$ 420,117 | \$ 473,567 | \$ - | \$ (53,450) | \$ 72,839 | |
| Total Reserved | \$ 571,356 | \$ 1,964,939 | \$ 1,611,239 | \$ - | \$ 353,700 | \$ 925,056 | |
| Designated | | | | | | | |
| Severance | \$ 872,831 | \$ - | \$ 446,646 | \$ - | \$ (446,646) | \$ 426,185 | |
| Total General Fund | \$ 2,627,646 | \$ 32,419,975 | \$ 31,662,526 | \$ - | \$ 757,449 | \$ 3,385,095 | |
| Food Service | | | | | | | |
| Unreserved | \$ 154,180 | \$ 1,583,325 | \$ 1,625,022 | \$ - | \$ (41,697) | \$ 112,483 | |
| Designated for Severance | \$ 70,000 | \$ - | \$ - | \$ - | \$ - | \$ 70,000 | |
| Total Food Service | \$ 224,180 | \$ 1,583,325 | \$ 1,625,022 | \$ - | \$ (41,697) | \$ 182,483 | |
| Community Services | | | | | | | |
| Unreserved | \$ (140,888) | \$ 403,664 | \$ 390,504 | \$ - | \$ 13,160 | \$ (127,728) | |
| Reserved | \$ 246,375 | \$ 1,225,881 | \$ 1,206,059 | \$ - | \$ 19,822 | \$ 266,197 | |
| Total Community Services | \$ 105,487 | \$ 1,629,545 | \$ 1,596,563 | \$ - | \$ 32,982 | \$ 138,469 | |
| Construction | \$ 1,575,014 | \$ 10,000 | \$ 1,389,446 | \$ - | \$ (1,379,446) | \$ 195,568 | |
| Debt Redemption | \$ 1,082,762 | \$ 5,501,661 | \$ 5,429,741 | \$ - | \$ 71,920 | \$ 1,154,682 | |
| Total all Funds | \$ 5,615,089 | \$ 41,144,506 | \$ 41,703,298 | \$ - | \$ (558,792) | \$ 5,056,297 | |

New Prague Area Schools
2010-11 Revised Budget
As of 2.14.11

GENERAL FUND

REVENUES (Reserved, Unreserved, and Designated)

| | 2009-10 | | 2010-11 | | % Inc/Dec From 09-10 | Diff from Prelim Budget | % diff from prelim bud |
|----------------------|-------------------|-------------------|-------------------|---------|-------------------------|----------------------------|---------------------------|
| | Actual | Prelim Budget | Revised Budget | 2010-11 | | | |
| Levy | 4,702,393 | 5,296,500 | 4,963,676 | | 5.56% | \$ (332,824) | -6.3% |
| Non Sped State Aid | 20,758,102 | 22,867,827 | 23,205,985 | | 11.79% | \$ 338,158 | 1.5% |
| Special Ed State Aid | 2,673,372 | 1,973,317 | 2,271,588 | | -15.03% | \$ 298,271 | 15.1% |
| Federal Aid | 3,348,012 | 883,775 | 1,473,243 | | -56.00% | \$ 589,468 | 66.7% |
| Local Revenue | 605,392 | 652,296 | 505,483 | | -16.50% | \$ (146,813) | -22.5% |
| Total | 32,087,271 | 31,673,715 | 32,419,975 | | 1.04% | \$ 746,260 | 2.4% |

EXPENSES (Reserved, Unreserved, and Designated)

| | 2009-10 | | 2010-11 | | % Inc/Dec From 09-10 | Diff from Prelim Budget | % diff from Prelim Bud |
|--------------|----------------------|----------------------|----------------------|---------|-------------------------|----------------------------|---------------------------|
| | Actual | Prelim Budget | Revised Budget | 2010-11 | | | |
| Salaries | \$ 18,787,639 | \$ 18,784,650 | \$ 19,113,448 | | 1.73% | \$ 328,798 | 1.8% |
| Benefits | \$ 6,007,327 | \$ 6,691,349 | \$ 6,397,810 | | 6.50% | \$ (293,539) | -4.4% |
| Services | \$ 3,048,999 | \$ 2,753,168 | \$ 3,142,544 | | 3.07% | \$ 389,376 | 14.1% |
| Supplies | \$ 1,265,327 | \$ 1,271,557 | \$ 1,305,848 | | 3.20% | \$ 34,291 | 2.7% |
| Equipment | \$ 775,381 | \$ 620,263 | \$ 684,258 | | -11.75% | \$ 63,995 | 10.3% |
| Other | \$ 289,325 | \$ 504,343 | \$ 571,972 | | 97.69% | \$ 67,629 | 13.4% |
| Severance | \$ 326,614 | \$ - | \$ 446,646 | | | \$ 446,646 | -- |
| TOTAL | \$ 30,500,612 | \$ 30,625,330 | \$ 31,662,526 | | 3.81% | \$ 1,037,196 | 3.4% |

New Prague Area Schools
2010-11 Revised Budget

As of 2.14.11

| GENERAL FUND | | | | | | | | | |
|---|----------------------|----------------------|----------------------|-------------------------|-------------------------------|---------------------------|---|--|--|
| REVENUES (Unreserved/Undesignated) | | | | | | | | | |
| | 2009-10 | 2010-11 | 2010-11 | % Inc/Dec From 09-10 | Diff from Prelim Budget | % diff from prelim bud | | | |
| | Actual | Prelim Budget | Revised Budget | | | | | | |
| Levy | 3,914,288 | 3,680,333 | 3,879,980 | -0.88% | \$ 199,647 | 5.4% | Lease Levy in Reserved - should be UR | | |
| Non Sped State Aid | 19,908,396 | 22,695,470 | 22,324,742 | 12.14% | \$ (370,728) | -1.6% | no reserve for SD in prelim budget- \$422,155 | | |
| Special Ed State Aid | 2,673,372 | 1,973,317 | 2,271,588 | -15.03% | \$ 298,271 | 15.1% | | | |
| Federal Aid | 3,348,012 | 883,775 | 1,473,243 | -56.00% | \$ 589,468 | 66.7% | | | |
| Local Revenue | 605,381 | 652,296 | 505,483 | -16.50% | \$ (146,813) | -22.5% | | | |
| Total | 30,449,449 | 29,885,191 | 30,455,036 | 0.02% | \$ 569,845 | 1.9% | | | |
| EXPENSES (Unreserved/Undesignated) | | | | | | | | | |
| | 2009-10 | 2010-11 | 2010-11 | % Inc/Dec From 09-10 | \$ diff from Prelim Budget | % diff from Prelim Bud | | | |
| | Actual | Prelim Budget | Revised Budget | | | | | | |
| TOTAL UNRESERVED | | | | | | | | | |
| Salaries | \$ 18,449,638 | \$ 18,471,062 | \$ 18,773,129 | 1.75% | \$ 302,067 | 1.6% | | | |
| Benefits | \$ 5,973,581 | \$ 6,691,349 | \$ 6,360,541 | 6.48% | \$ (330,808) | -4.9% | | | |
| Services | \$ 2,342,632 | \$ 2,068,926 | \$ 2,497,593 | 6.61% | \$ 428,667 | 20.7% | | | |
| Supplies | \$ 1,249,466 | \$ 1,198,512 | \$ 1,256,898 | 0.59% | \$ 58,386 | 4.9% | | | |
| Equipment | \$ 163,201 | \$ 153,435 | \$ 144,508 | -11.45% | \$ (8,927) | -5.8% | | | |
| Other | \$ 289,321 | \$ 504,343 | \$ 571,972 | 97.69% | \$ 67,629 | 13.4% | | | |
| Severance | \$ 326,614 | | | | \$ - | | | | |
| TOTAL | \$ 28,794,453 | \$ 29,087,627 | \$ 29,604,641 | 2.81% | \$ 517,014 | 1.8% | | | |
| Gain(Loss) | | \$ 797,564 | \$ 850,395 | | \$ 52,831 | | | | |
| UR/UD Fund Balance | \$ 1,183,459 | \$ 1,981,023 | \$ 2,033,854 | | | | | | |
| % UR/UD | 4.11% | 6.81% | 6.87% | | | | | | |
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| | 2009-10 | 2010-11 | 2010-11 | % Inc/Dec | \$ diff from | % diff from |
|----------------------|---------------------|---------------------|---------------------|--------------|---------------------|---------------|
| | Actual | Prelim Budget | Revised Budget | From 09-10 | Prelim Budget | Prelim Budget |
| High School | | | | | | |
| Salaries | \$ 3,014,711 | 3,186,800 | 3,043,394 | 0.95% | \$ (143,406) | -4.5% |
| Benefits | \$ 952,378 | 1,041,772 | 960,814 | 0.89% | \$ (80,958) | -7.8% |
| Services | \$ 183,336 | 123,000 | 191,025 | 4.19% | \$ 68,025 | 55.3% |
| Supplies | \$ 88,196 | 119,900 | 91,903 | 4.20% | \$ (27,997) | -23.4% |
| Equipment | \$ 9,483 | 19,500 | 19,500 | 105.63% | \$ - | 0.0% |
| Other | \$ 15,295 | 53,820 | 107,705 | 604.18% | \$ 53,885 | 100.1% |
| TOTAL | \$ 4,263,399 | \$ 4,544,792 | \$ 4,414,341 | 3.54% | \$ (130,451) | -2.9% |
| Middle School | | | | | | |
| Salaries | \$ 2,595,747 | 2,600,000 | 2,768,326 | 6.65% | \$ 168,326 | 6.5% |
| Benefits | \$ 820,123 | 978,162 | 873,970 | 6.57% | \$ (104,192) | -10.7% |
| Services | \$ 48,844 | 54,000 | 61,100 | 25.09% | \$ 7,100 | 13.1% |
| Supplies | \$ 38,621 | 55,000 | 55,100 | 42.67% | \$ 100 | 0.2% |
| Equipment | \$ 3,846 | 2,000 | 4,000 | 4.00% | \$ 2,000 | 100.0% |
| Other | \$ 2,880 | 26,000 | 68,070 | 2263.54% | \$ 42,070 | 161.8% |
| TOTAL | \$ 3,510,061 | \$ 3,715,162 | \$ 3,830,566 | 9.13% | \$ 115,404 | 3.1% |
| Activities | | | | | | |
| Salaries | \$ 635,915 | 635,000 | 647,118 | 1.76% | \$ 12,118 | 1.9% |
| Benefits | \$ 94,499 | 106,253 | 98,420 | 4.15% | \$ (7,833) | -7.4% |
| Services | \$ 116,303 | 109,000 | 166,908 | 43.51% | \$ 57,908 | 53.1% |
| Supplies | \$ 34,901 | 39,180 | 35,062 | 0.46% | \$ (4,118) | -10.5% |
| Equipment | \$ - | - | - | | \$ - | |
| Other | \$ 20,912 | 18,315 | 20,565 | -1.66% | \$ 2,250 | 12.3% |
| TOTAL | \$ 902,530 | \$ 907,748 | \$ 968,073 | 7.26% | \$ 60,325 | 6.6% |
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| New Prague Area Schools | | | | | | | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|------------|-------------|--|
| 2010-11 Revised Budget | | | | | | | |
| As of 2.14.11 | | | | | | | |
| Food Service Fund | | | | | | | |
| | 2008-09 | 2009-10 | 2010-11 | 2010-11 | | % Inc/Dec | |
| REVENUES | Actual | Actual | Prelim Budget | Revised Budget | From 09-10 | | |
| Food Sales | \$ 1,598,295 | \$ 1,556,992 | \$ 1,579,750 | \$ 1,581,325 | | 1.6% | |
| Other | \$ 2,934 | \$ 2,150 | \$ 3,000 | \$ 2,000 | | -7.0% | |
| Total | \$ 1,601,229 | \$ 1,559,142 | \$ 1,582,750 | \$ 1,583,325 | | 1.6% | |
| EXPENSES | | | | | | | |
| | 2008-09 | 2009-10 | 2010-11 | 2010-11 | | % Inc/Dec | |
| | Actual | Actual | Prelim Budget | Revised Budget | From 09-10 | | |
| TOTAL UNRESERVED | | | | | | | |
| Salaries | \$ 482,020 | \$ 492,156 | \$ 530,000 | \$ 483,796 | | -1.7% | |
| Benefits | \$ 198,564 | \$ 202,091 | \$ 225,827 | \$ 201,332 | | -0.4% | |
| Services | \$ 56,057 | \$ 80,019 | \$ 60,000 | \$ 88,765 | | 10.9% | |
| Supplies | \$ 705,156 | \$ 725,057 | \$ 815,429 | \$ 815,129 | | 12.4% | |
| Equipment | \$ 224 | \$ 32,137 | \$ 26,000 | \$ 26,000 | | -19.1% | |
| Other | \$ 8,103 | \$ 9,748 | \$ 10,000 | \$ 10,000 | | 2.6% | |
| TOTAL | \$ 1,450,125 | \$ 1,541,208 | \$ 1,667,256 | \$ 1,625,022 | | 5.4% | |
| | \$ 151,104 | \$ 17,934 | \$ (84,506) | \$ (41,697) | | | |
| Fund Balance | \$ 206,247 | \$ 224,181 | \$ 103,906 | \$ 182,484 | | | |
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| New Prague Area Schools | | | | | | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|------------|--------------|
| 2010-11 Revised Budget | | | | | | |
| As of 2.14.11 | | | | | | |
| Community Services Fund | | | | | | |
| | 2008-09 | 2009-10 | 2010-11 | 2010-11 | 2010-11 | % Inc/Dec |
| REVENUES | Actual | Actual | Prelim Budget | Revised Budget | From 09-10 | |
| Levies | \$ 263,716 | \$ 270,393 | \$ 256,071 | \$ 257,174 | | -4.9% |
| State Aids | \$ 251,509 | \$ 224,103 | \$ 115,000 | \$ 226,904 | | 1.2% |
| Local Revenues | \$ 1,084,011 | \$ 1,180,717 | \$ 1,119,487 | \$ 1,145,467 | | -3.0% |
| Total | \$ 1,599,236 | \$ 1,675,213 | \$ 1,490,558 | \$ 1,629,545 | | -2.7% |
| Expenses | | | | | | |
| Salaries | \$ 941,369 | \$ 928,871 | \$ 997,283 | \$ 895,734 | | -3.6% |
| Benefits | \$ 213,652 | \$ 265,967 | \$ 217,065 | \$ 278,902 | | 4.9% |
| Services | \$ 166,851 | \$ 277,427 | \$ 165,000 | \$ 252,520 | | -9.0% |
| Supplies | \$ 105,060 | \$ 155,718 | \$ 105,000 | \$ 158,401 | | 1.7% |
| Equipment | \$ 10,902 | \$ 6,329 | \$ 3,900 | \$ 8,000 | | 26.4% |
| Other | \$ 1,888 | \$ 3,728 | \$ 2,500 | \$ 3,005 | | -19.4% |
| TOTAL | \$ 1,439,723 | \$ 1,638,040 | \$ 1,490,748 | \$ 1,596,562 | | -2.5% |
| | \$ 159,513 | \$ 37,173 | \$ (190) | \$ 32,983 | | |
| Fund Balance | | \$ 105,487 | \$ 66,575 | \$ 138,470 | | |
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| New Prague Area Schools | | | | | | |
|-------------------------|----------------|--------------|----------------|----------------|----------------|-----------|
| 2010-11 Revised Budget | | | | | | |
| As of 2.14.11 | | | | | | |
| Construction Fund | 2008-09 | 2009-10 | 2010-11 | 2010-11 | 2010-11 | % Inc/Dec |
| REVENUES | Actual | Actual | Prelim Budget | Revised Budget | From 09-10 | |
| Levies | \$ - | \$ - | \$ - | \$ - | \$ - | -- |
| State Aids | \$ - | \$ - | \$ - | \$ - | \$ - | -- |
| Interest | \$ 64,414 | \$ 15,460 | \$ 10,000 | \$ 10,000 | \$ 10,000 | -35.3% |
| Total | \$ 64,414 | \$ 15,460 | \$ 10,000 | \$ 10,000 | \$ 10,000 | -35.3% |
| Expenses | | | | | | |
| Services | \$ 1,142,618 | \$ 649,931 | \$ 1,389,446 | \$ 1,389,446 | \$ 1,389,446 | 113.8% |
| Supplies | \$ 615 | \$ - | \$ - | \$ - | \$ - | -- |
| Capital | \$ 340,084 | \$ 2,461 | \$ - | \$ - | \$ - | -100.0% |
| Other | \$ - | \$ - | \$ - | \$ - | \$ - | -- |
| TOTAL | \$ 1,483,317 | \$ 652,392 | \$ 1,389,446 | \$ 1,389,446 | \$ 1,389,446 | 113.0% |
| | \$ (1,418,904) | \$ (636,932) | \$ (1,379,446) | \$ (1,379,446) | \$ (1,379,446) | |
| Fund Balance | \$ 2,211,946 | \$ 1,575,014 | \$ 200,000 | \$ 195,568 | \$ 195,568 | |
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